

Message Text

UNCLASSIFIED

PAGE 01 SAN JO 00084 082019Z

70

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 AID-05 EB-07 /029 W

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R 081958Z JAN 76

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 2446

UNCLAS SAN JOSE 0084

E.O. 11652: N/A

TAGS: EFIN, CS

SUBJECT: OPIC FINANCING FOR ORGANIC LENS, LTD.

DEPT PASS OPIC

REF: STATE 003010

1. DIFFICULT FOR EMBASSY TO COMMENT ON DEVELOPMENT
IMPACT OR CONCUR OPIC FINANCING PLASTIC SPECTABLE LENS FACTORY
IN ABSENCE MORE DETAILS THIS PROJECT.
2. HALL DISCUSSED PROJECT IN GENERAL TERMS WITH
OFFICIALS OF COSTA RICAN EXPORT AND INVESTMENT PROMOTION
CENTER (CENPRO) WHO INDICATED TO EMBASSY THAT INVESTMENT
WOULD BE APPROXIMATELY \$170,000; HOWEVER CENPRO OFFICIALS
UNDER IMPRESSION THIS WOULD BE "DRAW-BACK" INDUSTRY WITH
APPARENTLY NO PRODUCTION INTENDED FOR COSTA RICA OR CENTRAL
AMERICAN COMMON MARKET. WHILE THIS NOT CLEAR, IF HALL
PROJECT IS DRAW-BACK TYPE, DEVELOPMENT IMPACT, OTHER THAN
POSSIBLY INCREASING AND UP-GRADING PORTION OF LOCAL LABOR FORCE,
WOULD BE MINIMAL.
3. MINISTRY OF ECONOMY, INDUSTRY AND COMMERCE OFFICIALS
ADVISED THAT TWO COSTA RICANS DISCUSSED SIMILAR PROJECT WITH
THEM RECENTLY, BUT ALSO IN GENERAL TERMS.
4. EMBASSY WOULD BE PLEASED PROVIDE PROMPT COMMENT ON HALL
PROJECT IF MORE DETAILS FURNISHED. TODMAN

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NNN

Message Attributes

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Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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To: STATE
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